Terms and Conditions for bremBADGER Depositors

By participating in the <u>Restitution 2.0 program</u> and depositing your <u>remBADGER</u> tokens into the <u>bremBADGER</u> locking vault, you agree to the following terms and conditions:

1. **Eligibility:** Only remBADGER holders are eligible to participate in the program.

2. **Deposit Period:** A two-week deposit period is enabled for remBADGER holders to deposit into the bremBADGER locking vault. Deposits will be accepted from May 20th, 2024 at 12PM EST to June 3rd, 2024, at 12 PM EST. Once deposited, assets cannot be withdrawn until the lock is over, even during the deposit period.

3. **Locking Period:** remBADGER cannot be withdrawn from the bremBADGER locking vault during the initial nine months of the program. Withdrawals will be enabled from month nine through twelve on a weekly vesting schedule.

4. **No Composability:** The bremBADGER locking vault is not composable nor transferable. Deposits to this vault do not return a deposit token. It is a simple locking and vesting contract custom made for remBADGER. Deposits and vesting balances are tracked within the contract for the participating wallets.

5. **Distribution of BADGER Tokens:** BADGER token distributions for the vesting programs will be set up through <u>Sablier</u>, a trusted token streaming protocol. The 400K and 600K BADGER distributions will be allocated to lockers in proportion to their locked amounts.

6. **Withdrawals:** Once the locking period ends and withdrawals are enabled, users will be able to withdraw their remBADGER from the bremBADGER locker in weekly vests over a three month period using the sunset app. Withdrawing during the vesting period is optional. Every week, 1/12 of the total user's locked amount vests and is added to the total amount available for withdrawal.

7. **Monitoring and Program Completion:** A monitoring solution will track the 4-hour BADGER TWAP and estimate the historical value emitted in the program. If breakeven is achieved during the program, full withdrawals from bremBADGER will be automatically enabled, regardless of the stage of the program. BADGER streams through Sablier will be canceled, and remaining BADGER will be clawed back to the Treasury.

8. **Communication:** The community will be notified of program updates through Badger's communication channels.

9. **Transferability:** Sablier allows for transferability of streams from one recipient to another. This feature will be enabled for the streams in question, but the usage of this feature is the responsibility of the user.

By proceeding with the deposit into the bremBADGER locking vault, you acknowledge that you have read, understood, and agreed to these terms and conditions outlined for the Restitution 2.0 program.